To, Date :

**Avenues India Pvt Ltd.,**

Plaza Asiad , Level II,

Station Road, Santacruz West,

Mumbai 400054.

Ref : 1. Merchant Id (MID)\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_

2. Pay to Name \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_

3. Existing bank Account \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_

4. Change New Bank Account\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_

**Subject : Change in bank details.**

1. This is with reference to the agreement dated \_\_\_\_\_\_\_\_\_ executed between Avenues India Private Limited as Master Merchant (CCAvenue) and \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ as Sub- Merchant (hereinafter referred to “Principal Agreement”) whereby Sub Merchant has agreed to avail of payment gateway services offered by Master Merchant through internet, in consideration of the fees and in accordance with the terms and conditions as contained therein.
2. The Sub Merchant hereby instructs the Master Merchant to deposit the proceeds of the transactions done by Sub Merchant’s Customer on their website [www.\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_](http://www.______________________) through Master Merchant, to the New bank account the details of which are as follows:-

Bank Details:

|  |  |  |
| --- | --- | --- |
| 1. | Bank : |  |
| 2. | Branch address: |  |
| 3. | City: |  |
| 4. | IFSC code of beneficiary bank: |  |
| 5. | Beneficiary A/c Type & No.: (Current/Saving) |  |
| 6. | Full Name of beneficiary : (Pay to Name) |  |
| 7. | signing Authority/ies |  |
| 8. | Customer Id (if any) : |  |

1. That the Sub-Merchant hereby agree that it will be solely responsible/ liable for any charge back or charges which prove to be uncollectible and further agrees, confirms, undertakes and guarantees the non-payment of such charging back of such uncollectible charge as the case may be without any demur, protest, dispute or delay.
2. **In case of Change in Product** : the Sub- Merchant hereby undertakes to use the Payment gateway services of Master Merchant for the purpose of \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_.
3. That the present letter shall be taken as an insertion/addition to the sub clause g (Bank Details) in the said Principal Agreement and bank details required in the Principal Agreement and as such shall be considered as the part and parcel of the said clause in Principal Agreement for the execution and /or interpretation thereof.
4. Notwithstanding the aforesaid, the Sub Merchant hereby undertake and confirm to abide and adhere to all terms and conditions as stated in the said Principal Agreement and that the Principal Agreement shall stand amended to the extent as set out above and save as aforesaid, and further that all other terms and conditions of the Principal Agreement shall continue to remain in force and bind the parties.

**For \_\_\_\_\_\_\_\_\_\_\_\_\_\_**

**Authorized Signatory**

**(Sign and Seal)**

**Name:**

**Designation :**